



## **NATIONAL INSTITUTE OF AYURVEDA DEEMED TO BE UNIVERSITY**

**AGENDA FOR THE 12<sup>TH</sup> MEETING OF  
FINANCE COMMITTEE  
TO BE HELD ON 15-10-2024 at NIA JAIPUR**

<b>Agenda Item No. FC. 12.1</b>	<b>To confirm Minutes of the 10<sup>th</sup> and 11<sup>th</sup> (Urgent) Meeting of Finance Committee held on 4-6-2024 and 18-7-2024 respectively.</b>
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**Approval of the minutes and communication to the Members:** Minutes of the 10<sup>th</sup> FC meeting (held on 4.06.2024) and 11<sup>th</sup> FC meeting (held on 18.07.2024) were approved by the Chairman of the Committee on 12.06.2024 and 19.7-2024 respectively. Same were forwarded to all the esteemed members of the Finance Committee vide NIA Letter No.F.10-59/2024-NIA/CC Dated 12-6-2023 and 19-7-2024 for their valuable comments.

**Comments from the Members:** No comments were received from the respected Members.

**Copy of the Minutes:** A Copy of the Minutes is submitted at [Page 2-7](#) for kind perusal of Finance Committee.

**Recommendation sought from Finance Committee:** Finance Committee is kindly requested to confirm the minutes as circulated.



## **NATIONAL INSTITUTE OF AYURVEDA DEEMED TO BE UNIVERSITY**

**Minutes of the 10<sup>th</sup> Meeting of Finance Committee held on  
4-6-2024 at 11-00 AM at NIA Jaipur**

### **PRESENT**

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|----|--|-----------|
| 1. | Prof. Sanjeev Sharma, Vice-Chancellor                              | Chairman  |
| 2. | Prof. Ram Kishore Joshi, Pro-Vice Chancellor I/C                   | Member    |
| 3. | Prof. Mahesh Chandra Sharma, Retd. Director of NIA                 | Member    |
| 4. | Shri Raj Kumar, Deputy Secretary(IF), Ministry of Health & FW      | Member    |
| 5. | Prof. Anita Sharma, Professor & Registrar I/C, NIA                 | Member    |
| 6. | Shri J.P. Sharma, Joint Director(Admn.)                            | Member    |
| 7. | Shri Chandra Shekhar Sharma, Deputy Director (Finance Officer I/C) | Secretary |

Ms. Kavita Garg, Joint Secretary(Ayush) could not attend the Meeting due to pre-occupation.

Member Secretary, Shri Chandra Shekhar Sharma, welcomed the esteemed Chairman and Members. He then requested Chairperson for his opening remarks.

Chairman, Prof. Sanjeev Sharma, welcomed all the Members of the Finance Committee, in his Opening Remarks he informed that this meeting is very important because the Agenda Items pertaining to NIA Panchkula, an extension center of NIA, Jaipur are to be considered in this Meeting. The Ministry of Ayush, Govt. of India has decided that the admission to the first batch of BAMS Course at NIA, Panchkula will be done with the 100 students intake from the current academic session 2024-25. As per the MSR of NCISM essential man-power and equipments & instruments are to be provided at the earliest so that academic session can be started at NIA, Panchkula.

Shri Chandra Shekhar Sharma, Deputy Director and Finance Officer I/C NIA, then presented the Agenda Items for discussion and consideration:

<b>Agenda Item No. FC. 10.1</b>	<b>To confirm Minutes of the 9th Meeting of Finance Committee held on 14-2-2024.</b>
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Duly approved minutes were circulated to all the Members of the Finance Committee and no comments were received on the Minutes hence the Finance Committee confirmed the Minutes of the 9th Meeting of Finance Committee held on 14-2-2024.

<b>Agenda Item No. FC. 10.2</b>	<b>To report Action Taken/Present Position on the Approvals/ Recommendations of 9th Meeting of Finance Committee held on 14-2-2024.</b>
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Finance Committee noted that Action Taken Report/Present Position on the Approvals/ Recommendations given in the 9th Meeting of Finance Committee held on 14-2-2024

<b>Agenda Item No. FC. 10.3</b>	<b>To note RE &amp; Actuals of 2023-24 and BE 2024-25.</b>
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Finance Committee noted that the RE 2023-24 and BE 2024-25 as below.

(Rs. in Lakhs)

Head	RE 2023-24	Actual Exp. 2023-24	BE 2024-25
GIA-General	6700	6700	7200
GIA-Salary	6150	5976*	6150
GIA-Capital	3250	3250	3500
GIA-SCSP	100	100	100
GIA-STP	50	50	50
GIA-SAP	5	05	05
<b>TOTAL</b>	<b>16255</b>	<b>16081</b>	<b>17005</b>

\* Rs. 174 Lakh (GIA-Salary) surrendered before 31-3-2024.

<b>Agenda Item No. FC. 10.4</b>	<b>To approve/recommend to engage 9 Teaching Personnel and 1 Driver on Contractual basis through Outsourcing basis for NIA, Panchkula till regular incumbents are appointed.</b>
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Finance Committee recommended the engagement of following 9 Teaching Personnel and 1 Driver on outsourcing basis or engagement of retired persons initially for one year. Except Assistant Professor(Sanskrit) Teacher and Driver the persons against the remaining posts are to be engaged till the regular posts created. Driver should be engaged on outsourcing basis and proposal for creation of regular Post of Assistant Professor(Sanskrit) is to be submitted to the Ministry on file.

### 9 Teaching Posts

Sr. No	Department	Professor	Associate Professor	Assistant Professor	Total
1.	Maulik Siddhant	1	1	2 (Subject)+1(Sanskrit)	5
2.	Rachna Sharira	1	1	-- (Filled)	2
3.	Kriya Sharira	1	1	-- (Filled)	2
	<b>Total</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>9</b>

**Note 1.** Except Assistant Professor (Sanskrit) all above mentioned posts are under the active consideration for creation by the MoA.

**Note 2.** These posts are to be engaged on contractual basis and will be kept on contractual basis (through outsourcing or engagement of retired persons) till are filled on regular basis after creation.

**Note 3.** As the post of Assistant Professor Sanskrit is not in the list of 55 posts which are under the consideration for creation hence, it will be continued on contractual basis. However, the Institute will send a separate proposal for the creation of this posts once the already submitted 55 posts are created.

### One Post of Driver (contractual/Outsourcing basis).

Name of Post	Qualification	Monthly Fixed Remuneration	Remuneration Per Annum
Driver	Middle School Examination or equivalent. Valid Driving License for Light and Heavy Commercial Vehicles.	25,870	Rs. 3,10,440

**Monthly Fixed Remuneration for 10 Posts on Outsourcing Basis**

S. No.	Post	No.	Fixed Monthly Salary Formula for Calculation of Salary is: <i>Basic + DA/30 x 26</i> (Ref. DoPT Letter No. 49014/1/2017-Estt. (C) dt. 4.9.2019)	Annual Financial Implication	Qualification and Experience
1	Professor (Pay level - 14)	3	$1,23,100+61,550 =$ $184,650/30 \times 26=1,60,030$	57,61,080	As per NCISM
2	Associate Prof. (Pay level - 13)	3	$78,800+39400=1,18,200$ $/30 \times 26=1,02,440$	36,87,840	As per NCISM
3	Assistant Prof. (Pay level - 10)	2	$56100+28050=84150/30 \times$ $26=72,930$	17,50,320	As per NCISM
4	Assistant Prof. (Sanskrit) (Pay level - 9)	1	$53,100+26550=79650/30 \times$ $26= 69030$	8,28,360	As per NCISM
5	Driver (Pay level -2)	1	$19,900+9550=29850/30 \times$ $26 = 25870$	<b>3,10,440</b>	As mentioned in forgoing Table
	<b>TOTAL</b>	<b>10</b>		<b>1,23,38,040</b>	

Finance Committee instructed that the fixed monthly salary should not exceed the salary being paid by identical institutions like AIIA, Goa and also it should be uniform in NIA Jaipur as well as NIA Panchkula.

<b>Agenda Item No. FC. 10.5</b>	<b>To approve Deviation to the tune of Rs. 90,17,818 in the Construction 2nd Floor and Addition and Alteration of Hospital Building.</b>
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After detailed discussions and consideration, Finance Committee recommended the Deviation of Rs. 90,17,818 for Construction of 2nd Floor and Addition & Alteration of Hospital Building Project. The Finance Committee was informed that the work was awarded to NPCC. The Tender was opened for Rs. 6,09,68,543 (Rs. 5,79,59,296 + PMC Charges) for the works awarded. However, when the work was in progress, there had been some scope of work in the Building due to fail of IPD building Structure and the Agency proposed MNIT vetted and approved Structural Post Tensioned Methodology for Slab and other changes. This additional work was essential from safety point of view and strengthening of the Hospital Building Structure for further Construction, Addition and Alteration. This resulted in the enhancement of the Original Cost to Rs. 6,99,86,360 (including PMC Charges). Thus, a Deviation of Rs. 90,17,818 took place in the Cost of the Project. The total cost of the Project is below the amount sanctioned by Finance Committee in its 2nd Meeting.

<b>Agenda Item No. FC. 10.6</b>	<b>Engagement of Professor of Practice at National Institute of Ayurveda.</b>
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Finance Committee recommended to engage Professor of Practice in Department of Rasa Shastra and Bhaishjaya Kalpana under Category-1 and also recommended, in principle, in other Departments of NIA, Deemed to be University in the following categories initially for one year. The number of Professor of Practice, at any point in time, should not exceed 10% of the sanctioned posts. The engagement of Professors of Practice should adhere to Guideline for engaging professor of practice issued by UGC. **The expenditure to be incurred in this regard should be met from the revenue budget of NIA Deemed to be University.**

**Category A. Professor of Practice funded by HEIs from their own resources:**

Category 1: Fixed remuneration of 100000/ excluding TA & local logistics as per Standard provision of NIA, Total 12 lakh/ annum

Category 2: Fixed remuneration of 75000/ excluding TA & local logistics as per Standard provision. of NIA, Total 9 lakh/ annum

**Category B. No financial implication only TA & local logistics as per Standard provision of NIA.**

<b>Agenda Item No. FC. 10.7</b>	<b>Engagement of Patent Attorney at National Institute of Ayurveda, Jaipur.</b>
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After detailed deliberations, Finance Committee recommended to engage 1 Patent Attorney on the Monthly Fixed Remuneration of Rs. 75,000 on the following Qualification as domain expert for providing services pertaining to IP Identification and Protection, Legal and Regulatory Compliance, Commercialization and Licensing, Documentation and Reporting on intellectual property issues and filing of patents in order to protect research outputs and effective IPR Management.

Qualification: A Degree in Law from a recognized University with domain expertise on intellectual property laws patent filing and all related fields.

*Desirable:*

- A. Degree in science, engineering, technology, or a related field is desirable, especially for understanding technical aspects of patents and other IP matters.
- B. Registered as a Patent Agent with the Indian Patent Office is highly desirable and at least 6 patents facilitation to his credit.
- C. At least 3 years of professional experience in the field of intellectual property rights, including work related to patents, trademarks, copyrights, and other IP-related services.
- D. Knowledge of *Ayush* systems and genuine interest and passion for traditional knowledge systems, and their protection and promotion through effective IP management.

<b>Agenda Item No. FC. 10.8</b>	<b>To consider and approve Extension in the services of Sr. Project Consultant engaged for Ministry of Ayush on Contractual basis.</b>
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Finance Committee ratified the extension in the services of Sr. Project Consultant engaged for Ministry of Ayush on contractual basis as conveyed vide Ministry Letter No.X-18030/15/2021-AS dated 10-4-2024.

The Meeting ended with the Vote of Thanks to the Chair.

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**NATIONAL INSTITUTE OF AYURVEDA  
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**MINUTES OF THE 11<sup>th</sup> (URGENT) MEETING OF FINANCE COMMITTEE  
HELD ON 18-7-2024 IN THE MINISTRY OF AYUSH AT NEW DELHI**

**PRESENT**

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|----|--|-----------|
| 1. | Prof. Sanjeev Sharma, Vice-Chancellor                              | Chairman  |
| 2. | Shri B.K. Singh, Joint Secretary, Ministry of Ayush                | Member    |
| 3. | Shri Raj Kumar, Deputy Secretary(IF), Ministry of Health & FW      | Member    |
| 4. | Prof. Ram Kishore Joshi, Pro-Vice Chancellor I/C                   | Member    |
| 5. | Prof. Anita Sharma, Professor & Registrar I/C, NIA                 | Member    |
| 6. | Shri J.P. Sharma, Joint Director(Admn.)                            | Member    |
| 7. | Shri Chandra Shekhar Sharma, Deputy Director (Finance Officer I/C) | Secretary |

Smt. Vijay lakshmi Bhardwaj, Director and Shri Abdul Sadiq Khan, Under Secretary, Ministry of Ayush were also present in the Meeting as Special Invitee.

The Vice-Chancellor, NIA Deemed University & Chairman, Finance Committee, NIA Deemed University called this Urgent Meeting of the Finance Committee to seek necessary approval of Finance Committee to the unaudited Annual Accounts for the financial year 2023-24 in order to comply the audit observations.

In the beginning of the Meeting Prof. Sanjeev Sharma, Vice-Chancellor NIA welcomed the Members and explained the background of this urgent FC meeting. With the permission of the chair, the Finance Officer presented the following Agenda Item before the Finance Committee for its decision:

<b>Agenda Item No. FC 11.1</b>	<b>To approve the unaudited Annual Accounts for the Financial Year 2023-24.</b>
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It was apprised that an observation has informally been communicated by the CAG audit team that unaudited Annual Account of NIA Deemed University should be approved by the Finance Committee.

Finance Committee went through the Annual Accounts and suggested that comments from Chartered Accountant on Annual Account may be obtained and also affixed his signature and seal on the Accounts. While making entries in accounting books bookkeeping principles should be followed. FC also noted that in some heads unexpected change in expenditure have been shown in the statement of accounts. While putting the agenda items for approval to the unaudited accounts from the finance committee such unexpected changes should be explained with full justification.

In this connection, Finance Committee perused and considered the provisions of Rule-16 - Powers and Functions of the Finance Committee of Rules & Regulations of Memorandum of Association of NIA Deemed University which are reproduce below for ready reference:

**"16. POWERS AND FUNCTIONS OF THE FINANCE COMMITTEE:**

- 16.1 *To consider the annual accounts and financial estimates of the Institution Deemed to be University and to submit them to the Board of the Management for its approval;*
- 16.2 *To consider and recommend the annual budget and revised estimates to the Board of Management;*
- 16.3 *To fix limits on the total recurring expenditure and the total non-recurring expenditure of each year based on the income and resources of the Institution Deemed to be University.*

**Note:** *No expenditure other than that provided in the budget shall be incurred by the Institution Deemed to be University without the approval of the Finance Committee."*

After careful consideration of the observations made by the audit and in the light of above provisions of Memorandum of Association, FC approved the Annual Accounts for the year 2023-24 subject to the compliance of earlier audit observations, if any.

The meeting ended with a lot of things to be chair.

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